

PERIOD 01/04/2021 TO 31/07/2023

INTERNAL AUDIT OF SRI DEVARAJ URS EDUCATIONAL TRUST FOR  
BACKWARD CLASSES KOLAR

AAAR-III  
Gayathri

**IQAC**

Sri Devaraj Urs College of Nursing  
Tamaka, Kolar-563101

**Principal**

Sri Devaraj Urs College of Nursing  
Tamaka, Kolar-563103

SRI DEVARAJ URS COLLEGE OF NURSING - KLR

Sl. no	Particulars	Remarks																																																
1	Why Scholarship amount is still pending for payment in tally	As per information given, there was no information received from government for who got the scholarship. It is suggested to inform the students through notice board.																																																
2	Whether any outstanding admission fees receivable from the students?	<p>Outstanding fees receivable are as follows</p> <p><b>FY 2019-20</b></p> <table border="1"> <thead> <tr> <th>Course</th> <th>Total Amount</th> </tr> </thead> <tbody> <tr> <td>I BSc</td> <td>98,000</td> </tr> <tr> <td>II BSc</td> <td>1,43,000</td> </tr> <tr> <td>III BSc</td> <td>20,000</td> </tr> <tr> <td>IV BSc</td> <td>1,10,000</td> </tr> <tr> <td>I GNM</td> <td>44,680</td> </tr> <tr> <td>III GNM</td> <td>10,500</td> </tr> <tr> <td>I MSc</td> <td>1,13,000</td> </tr> <tr> <td><b>Total</b></td> <td><b>5,39,180</b></td> </tr> </tbody> </table> <p><b>FY 2020-21</b></p> <table border="1"> <thead> <tr> <th>Course</th> <th>Total Amount</th> </tr> </thead> <tbody> <tr> <td>I BSc</td> <td>25,000</td> </tr> <tr> <td>II BSc</td> <td>1,83,000</td> </tr> <tr> <td>III BSc</td> <td>1,88,063</td> </tr> <tr> <td>IV BSc</td> <td>33,750</td> </tr> <tr> <td>II GNM</td> <td>58,000</td> </tr> <tr> <td>II PB BSc</td> <td>30,000</td> </tr> <tr> <td><b>Total</b></td> <td><b>5,17,813</b></td> </tr> </tbody> </table> <p><b>FY 2021-22</b></p> <table border="1"> <thead> <tr> <th>Course</th> <th>Total Amount</th> </tr> </thead> <tbody> <tr> <td>I BSc</td> <td>1,42,500</td> </tr> <tr> <td>II BSc</td> <td>83,000</td> </tr> <tr> <td>III BSc</td> <td>1,79,000</td> </tr> <tr> <td>IV BSc</td> <td>1,80,000</td> </tr> <tr> <td>I GNM</td> <td>20,000</td> </tr> <tr> <td>II GNM</td> <td>20,000</td> </tr> </tbody> </table>	Course	Total Amount	I BSc	98,000	II BSc	1,43,000	III BSc	20,000	IV BSc	1,10,000	I GNM	44,680	III GNM	10,500	I MSc	1,13,000	<b>Total</b>	<b>5,39,180</b>	Course	Total Amount	I BSc	25,000	II BSc	1,83,000	III BSc	1,88,063	IV BSc	33,750	II GNM	58,000	II PB BSc	30,000	<b>Total</b>	<b>5,17,813</b>	Course	Total Amount	I BSc	1,42,500	II BSc	83,000	III BSc	1,79,000	IV BSc	1,80,000	I GNM	20,000	II GNM	20,000
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		III GNM	58,000	
		II PB BSc	62,800	
		<b>Total</b>	<b>7,45,300</b>	
3	Why are the admission fees are still pending	As they informed that above outstanding amounts are receivables from the students who have left the college in between the course.		
4	If pending what is the action undertaken by the management.	As per institute guidelines they have sent 3 notices to their address, but no reply was received from students and their original marks sheet also with the institute, so the management didn't write-off the old outstanding receivables.		
5	The Fees receipts are generated in the software. 2 sets of receipt is raised as AF Receipts & MF Receipts. AF Receipts is Annual Fees & MF is Miscellaneous Fees.			
6	Whether the Sequences Of the Receipts is in Order.	Yes		
7	Whether Fees is fixed?	Yes		
8	The following Bank Accounts has been maintained and Whether BRS Done.			
	SI No	Bank Account No	Whether BRS Done	
	1	Axis - 52246	June month Bank entries pending	
	2	Kotak - 5542	Till June	
9	Whether Statutory Deduction in relation to salaries is accounted & paid.	Yes		
10	The No of Employees & Gross salary are follows:			
	Month	No of Employees	Gross Salary	Net Salary
	April 23	57	15,54,755	13,65,999
	May 23	57	18,80,238	16,35,514
	June 23	56	18,47,153	16,21,325
	July 23	56	17,12,724	14,87,456
11	Whether Fixed Assets Bills Verified	Yes		

GAAR-21  
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# EXTERNAL AUDIT

SRI DEVARAJ URS SCHOOL / COLLEGE OF NURSING  
(A DIVISION OF SRI DEVARAJ URS EDUCATIONAL TRUST FOR BACKWARD CLASSES Regd.)  
TAMAKA, KOLAR 563 103

## BALANCE SHEET AS AT 31ST MARCH 2023

FUNDS & LIABILITIES	SCH. REF	AMOUNT (IN RS.)	ASSETS & PROPERTIES	SCH. REF	AMOUNT (IN RS.)
<b>GENERAL FUND</b>		8,25,13,386	<b>FIXED ASSETS:</b>	3	2,61,29,297
Add: Excess of Income over Expenditure		2,72,61,845			
<b>SUNDRY CREDITORS</b>	1		<b>CURRENT ASSETS:</b>	4	1,38,46,399
		1,56,471	<b>BANK BALANCES</b>		
<b>CURRENT LIABILITIES</b>	2		AXIS SB A/C 921010016752246		8,27,032
		81,25,449	Kotak Mahindra Bank SB 5542		5,62,24,003
			<b>BRANCH/DIVISION</b>		
			SDUET-(SDUCON)		2,11,30,375
			SDUMC-(SDUCON)		(99,955)
<b>TOTAL</b>			<b>TOTAL</b>		<b>11,80,57,151</b>
		<b>11,80,57,151</b>			<b>11,80,57,151</b>

Schedule 1 to 4 & Notes on Accounts shall form part of the balance sheet

As per our report of even date  
For NARAYANA SETTY RVM & CO.,  
CHARTERED ACCOUNTANTS

PLACE: KOLAR  
DATE: 26.10.2023

*S.A. Narayana Setty*  
S.A. NARAYANA  
CHAIRMAN

*J. Rajendra*  
J. RAJENDRA  
VICE CHAIRMAN

*K.G. Hanumantha Raju*  
K.G. HANUMANTHA RAJU  
SECRETARY

*S.A. Narayana Setty*  
S.A. NARAYANA SETTY  
PARTNER

*Gayathri*  
Gayathri

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*Sri Devaraj Urs*  
Principal

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**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023**

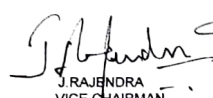
EXPENDITURE		SCH. REF	AMOUNT (IN RS.)	INCOME		SCH. REF	AMOUNT (IN RS.)
TO	ADVERTISEMNT	I	1,530	BY	ADMISSION FEE	A	68,501
-	AUDIT FEES	J	1,62,946	-	HOSTEL INCOME	B	1,42,59,081
-	CELEBERATION & EVENTS	K	2,79,496	-	INTEREST INCOME	C	17,13,231
-	COMMUNICATION EXPENSES	L	123	-	OTHER FEE	D	66,27,758
-	COMPUTER EXPENSES	M	79,756	-	OTHER INCOME	E	1,19,130
-	ELECTRICITY & GENERATOR MAINTENANC	N	15,73,754	-	RENT AND ELECTRICITY CHAGRES RECEIVED	F	28,22,181
-	HOSTEL EXPENSES	O	58,60,728	-	RESEARCH CENTRE	G	99,500,00
-	LEGAL & PROFESSIONAL CHARGES	P	24,70,347	-	TUITION FEE	H	4,29,44,550
-	OTHER EXPENSES	Q	5,49,502				
-	PRINTING & STATIONERY	R	6,00,689				
-	RATES & TAXES	S	19,29,404				
-	REPAIRS & MAINTENANCE	T	33,47,248				
-	SALARY & WAGES	U	2,11,45,802				
-	TRAVELLING EXPENSES	V	53,648				
-	INSURANCE	W	18,520				
-	VEHICLE MAINTENANCE	X	10,64,995				
-	DEPRECIATION	3	22,53,899				
-	EXCESS OF INCOME OVER EXPENDITURE		2,72,61,845				
	<b>TOTAL</b>		<b>6,86,54,232</b>		<b>TOTAL</b>		<b>6,86,54,232</b>

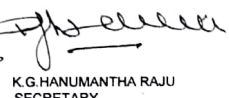
Notes on Accounts shall form part of the Statement of Income & Expenditure

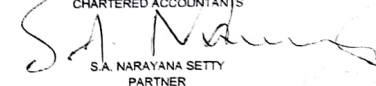
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CHARTERED ACCOUNTANTS

PLACE: KOLAR  
DATE: 26.10.2023

  
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